

It is a pleasant task to provide our annual report; we have much to celebrate as a community and a company. While raising the funds needed to keep TCO a cultural jewel in our area is a difficult and demanding task, this report highlights our diligence towards the generosity shown and prudence in spending. Ticket sales cover only 40% of the costs of the high quality productions you expect. Changes made over recent years have led to significant savings while bringing new and delightful works to our stages. We thank you for your ongoing support and look forward to the future as we continue the legacy established by our founders and develop innovative answers for our changing financial and artistic environment.

Developing the Opera Center as a viable venue created new opportunities for high quality performances to engage our audience and reduce costs. Continued productions at The Forum emphasize our commitment to grand opera with amazing orchestral support melding the power of music, visual performance, and story. TCO succeeds thanks to the generous support of our donors. We thank you for allowing TCO to be a part of your lives and experiences.

Michael Bogdasarian
-Board Chair



Board Members

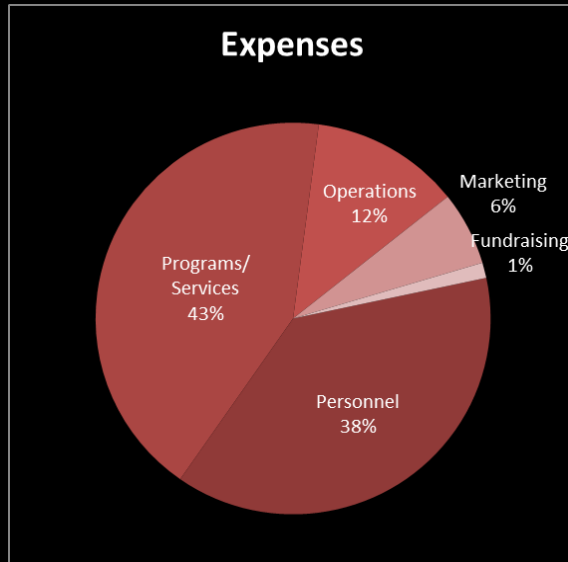
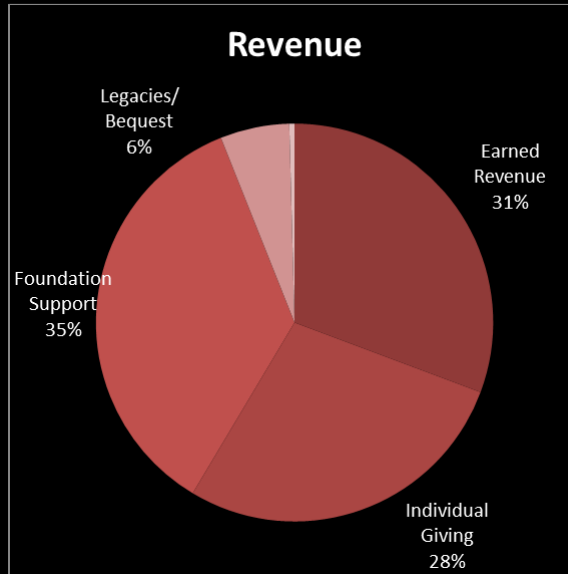
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|---------------------|-------------------|
| Nancy Becker | David McClintock |
| Michael Bogdasarian | Lyubov Nixon |
| Charles Cesaretti | Ron Platt |
| Gina Denniston | Bari Sklaroff |
| Donald Gause | Mary Louise Perot |
| | Jenny Yang |

Emeritus

- | | |
|----------|--------------------|
| Joe Munk | Rev. Thomas Hobbes |
|----------|--------------------|

Fiscal Year 2017 Financials

Total Revenue - \$1,008,611
Total Expenses - \$958,914
Surplus (Deficit) - \$49,697



2017 Annual Report

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In keeping with the history of Tri-Cities Opera, our mission is the production of professional quality opera. Using the talents of young artists, we seek to benefit, enrich and educate our community.

Productions & Events

- The 16/17 Season featured 3 TCO Premieres in our newly renovated Savoca Hibbitt Hall.
- The *Take Your Seat* campaign doubled projections supporting the purchase of new comfortable seating for Savoca Hibbitt Hall.
- *Opera and Beer* sold out both performances.
- *Hydrogen Jukebox* was welcomed with a nearly sold out run



Resident Artist Program

- TCO added an additional Resident Artist for the 16/17 Season.
- Resident Artists performed principal roles in all productions.
- Resident Artists worked with renowned Directors and Conductors from across the country.
- Interest in the Resident Artist Program continues to grow, attracting young artists from across the country to audition.
- TCO secured a grant from the National Endowment for the Arts to expand training opportunities for our Resident Artists in 17/18.



Opera-GO-Round

- Introduced children to classical opera with a familiar story and a new English translation
- Traveled to over 40 schools in 10 different counties
- Reached over 12,000 children



Tri-Cities Opera Sends Thanks to its 2017 Supporters

Foundations

Ahearn Foundation
Hardinge Anderson Evans
Avangrid
UCF - Broome County Arts Council
Busfield Foundation
Community Foundation of Elmira-Corning
Community Foundation for South Central NY
Dr. G. Clifford & Florence B. Decker
Foundation
Miller S. & Adelaide S. Gaffney Foundation
Floyd Hooker Foundation
Price Chopper Golub Foundation
Conrad & Virginia Klee Foundation
Roger L. Kresge Foundation
Victor & Esther Rozen Foundation
Savoca Hibbitt Fund
NYSCA

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Northeastern Striping

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Anthony L. Pellegrini
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